Financial Advice Service

For Discretionary Investment Management Clients

Our Financial Planning & Advice Service is available only to clients of our Discretionary Investment Management Service clients, and offers focused, targeted financial advice when needed, to help you make confident decisions on specific matters, such as retirement planning, tax-efficient investing, or protecting your family's future.

What does financial advice mean?

Financial advice is about helping you make informed decisions on specific financial matters that are important to you, whether that's planning for retirement, improving tax-efficiency, or protecting your family's future.

Unlike a full financial plan or ongoing service, this is focused, professional guidance designed to give you clarity and confidence in one or two areas of your finances. It complements your existing investment relationship with us and helps ensure your broader financial goals stay on track

Our Financial Advice Service

This service offers tailored, one-time financial advice to support your broader investment objectives. It is ideal if you have a specific financial question or need and want advice from someone who already understands your investment position and financial circumstances.

The service is designed to work alongside your Discretionary Investment Management relationship, helping you plan effectively and make well-informed decisions in one or two targeted areas.

This is not an ongoing financial planning service and does not include regular reviews unless you request further advice in future.

We will:

- Discuss your current situation, goals and financial priorities
- Review any relevant products or arrangements you already have
- Provide clear, regulated advice focused on one or two specific areas
- Present your options in a personalised written report
- Support you with implementation, should you choose

You will benefit from professional, regulated advice, without committing to a full financial plan or ongoing service.to proceed

What areas of Advice are do we provide

We offer advice in the following common areas:

- **Pension & Retirement Planning** - Helping you assess whether you're on track and explore the best way to save or draw income.
- **Tax-Efficient Saving & Investing** - Making the most of allowances and tax wrappers to help preserve and grow your wealth.
- **Family & Income Protection** - Reviewing your needs for life insurance, critical illness cover, or income protection.
- **Estate Planning** - Helping you consider how to pass on your wealth efficiently and reduce potential inheritance tax.

We do not offer advice on mortgages, equity release, debt management, or defined benefit pension transfers. If these services are required, we may refer you to a specialist partner.

You will receive:

- One-off, written advice tailored to your personal situation
- Clear explanations of your options and our recommendation,
- Full details of any costs, risks, and tax considerations
- Implementation support to put the advice into action
- Peace of mind that you've made an informed decision

What type of advice do we offer?

Our regulator requires all firms to state how they operate and the type of advice they provide. We provide advice on packaged retail investment and insurance products, such as pensions, investment bonds, unit trusts, investment trusts, exchange traded funds, annuities, ISAs, savings plans and structured investment products.

Because we operate our investment management services within the scope of our own defined investment framework, and offer financial planning and advice in certain areas, such as pensions and non-investment insurance products from a carefully selected panel of providers, we are defined by the FCA as a 'Restricted Adviser'.

This means that whilst we offer broad and impartial advice on a wide range of your financial affairs, we may not review or offer advice on all retail investment products available.

When advising you on your investments or managing them for you on your behalf, we are unbiased and consider the investment market available to UK retail investors. We have no links with any other providers of investment products

The benefits of our service

- **Focused expertise** - Targeted advice on your specific needs rather than a full financial review
- **No ongoing commitment** - One-off service with no obligation for future advice
- **Professional insight** - Access to specialist knowledge and market research
- **Implementation support** - Help with paperwork and setting up recommended solutions
- **Cost-effective** - Fixed fees agreed upfront with no hidden charges
- **Regulatory protection** - FCA-regulated advice you can trust
- **Flexible approach** - You can return for additional advice when circumstances change

Is this service right for me?

This service is available only to clients who have an existing or new Discretionary Investment Management relationship with us.

It may **be** suitable if you:

- Have a specific financial question or need
- Do not require a full financial plan
- Need expert guidance on one or two particular areas
- Prefer to make informed decisions with the support of a trusted professional
- Want help with implementation but not ongoing financial reviews
- Prefer fixed-fee advice with no ongoing charges

It may **not** be suitable if you:

- Have complex needs across multiple area
- Require ongoing financial monitoring and review
- Want whole-of-market or independent advice
- Are not currently a discretionary investment client

Our advice process

- **Step 1: Initial Meeting (Free) -** We will discuss your specific needs and circumstances to understand exactly what advice you're looking for.
- **Step 2: Research & Analysis** - Our team will research your options, review any existing arrangements, and prepare our recommendations.
- **Step 3: Advice Report** – You will receive a detailed report explaining our recommendations, including risks, costs, and implementation steps.
- **Step 4: Implementation Support** - If you choose to proceed, we will help you put the advice into action with ongoing support until completion.

Understanding the risks

All investments carry risk

- **Market Risk** – Investments can go down as well as up
- **Income Risk** – Investment income isn't guaranteed
- **Liquidity Risk** – Some investments may be harder to sell quickly
- **Inflation Risk** – Rising prices can reduce the buying power of your money
- **Currency Risk** – Foreign investments may be affected by exchange rates
- **Suitability Risk** – Poorly matched portfolios may underperform

We help you understand these risks and ensure they align with your comfort level.

Supporting vulnerable clients

We support all clients, including those who may be vulnerable due to health, life events, or other circumstances. Our services can operate under Power of Attorney if needed.

Our fees

Our financial professionals prefer to talk through our services and fees with you, and all fees are agreed in writing before we begin any work.

Our fixed fee structure is summarised below.

Advice Area	First Item	Additional Items
Pension & Retirement Planning	£750 + VAT	£250 + VAT each
Tax-Efficient Investing	£750 + VAT	£250 + VAT each
Protection Planning	£750 + VAT	£250 + VAT each
Estate Planning Advice	£750 + VAT	£250 + VAT each

Payment can be made by bank transfer or deducted from your investment portfolio (where permitted).

Please refer to our Schedule of Fees and Charges for full details. A personalised example with illustrative charges will be included in your Personal Proposal.

Why clients value this service

- Exclusively for existing investment clients
- Integrated with your discretionary investment strategy
- Regulated advice from a Wealth Manager who understands your portfolio
- One-off fixed pricing, no hidden fees or commissions
- Clear advice, no jargon

Next steps

If you are interested in our service:

- Contact us to arrange an initial meeting at no cost
- We will discuss your goals, circumstances and preferences
- We will create a personalised service proposal
- Once you decide to proceed, we'll set up your account
- We will keep you updated with regular reviews

This guide is not personal advice. If you're at all unsure of the suitability of an investment for your circumstances, please ask your usual Tacit contact for advice.

Important things to remember

All the solutions we offer involve some form of investment risk and you should be aware that the value of investments can fall in value, so you could get back less than the original capital you invested.

Whilst the rules we refer to are those that currently apply, they can change over time and their value and how you are taxed will depend on your personal circumstances, and tax rules at the time.

You have sole responsibility for the management of your tax and legal affairs including all applicable tax filings and payments and for complying with the applicable laws and regulations.

We may provide guidance on using tax-efficient structures such as making use of tax allowances. We are not specialist tax advisers and will not provide you with tax or legal advice and recommend that you obtain your own independent tax and legal advice, tailored to your individual circumstances.

Contact us

Tacit Investment Management

14 Hanover Square,

London,

W1S 1HN

T: 0203 051 6450

W: www.tacitim.com

TIML/CG/C&EXOG/2025